CIFT-620 WEB (1/23) Page 1 of 3		Enter your LA Revenue Account Number here (Not FEIN):
Louisiana Department of Revenue	Mark box i	use only.
Post Office Box 91011 Baton Rouge, LA 70821-9011	Name cha	ange. Legal Name
	A data ta a a	
LA Corporation Income Tax Franchise Tax	Address of	Trade Name
Return for 2022 Return for 2023	Amended	d return.
Mark box if:		Mailing Address
Calendar Year filer	Amended IRS audit.	
Fiscal Year filer (Enter dates below)	Entity is n to file fran	not required Inchise tax.
Short period return (Enter dates below)	Entity is n to file inco	not required one tax.
Income (MMDDYY) Franchise (MMDDYY)	First time	
ungestellt	of this for	m.
	Final	
Ended	Timely rec	quested extension for
		come tax purposes.
· · · · · · · · · · · · · · · · · · ·		Computation of Income Tax - See instructions.
A. Federal Employer Identification Number		1A. Louisiana net income before
B. Total business interest expense		1B. Subchapter S corporation exclusion
<ul> <li>Total business interest expense</li> </ul>		Loss carryforward
C. deduction	<u> </u>	[\$ .00] 1C. ess federal tax refund
D. Income tax apportionment percentage	%	
E. Gross		Attach schedule. 1C1. Loss carryforward utilized
F. Total assets		1D. Louisiana taxable income
G. NAICS code		2. Louisiana income tax
Enter the state abbreviation for H. location of the principal place of business.		3. Nonrefundable income tax credits from Schedule NRC-P1
Does the income of this I. corporation include the income of Y any disregarded entities?	es No	4. Income tax after priority 1 credits
Was the income of this corporation		
J. included in a consolidated federal Y income tax return?	es No	Computation of Franchise Tax - See instructions.
If answered yes to J, enter FEIN K. of consolidated federal income tax return.		Total capital stock, 5A. surplus, & undivided profits
L. Do the books of the corporation contain intercompany debt?	es No	5B. Franchise tax apportionment
M. Enter the code for the federal form filed.		5C. Franchise taxable base
N. Enter the code for the type of entity.		Amount of assessed value of 6. real and personal property in Louisiana in 2022
O. Pass-through Entity Tax Election		7. Louisiana franchise tax
IMPORTANT!		Nonrefundable franchise 8. tax credits from Schedule
All three (3) pages of this return MUST be mailed		NRC-P1
completed schedules. Please sign and date the r 3 and remit any amount due shown on Line 25, not send cash.	eturn on Page	9. Franchise tax after priority 1 credits



FOR	OFFICE USE ONLY
Field Flag	



#### Enter your LA Revenue Account Number here.

Net Amount Due						
	_	Col. 1 - Income tax		Col. 2 - Franchise tax		Col. 3 - Total
10. Tax liability after priority 1 credits	10.	<u>,                                    </u>	10.	<u>, , , , , , , , , , , , , , , , , , , </u>		
11. Refundable credits from Schedule RC-P2	11.	, , , ,	11.			
12. Tax liability after priority 2 credits	12	<u>,                                     </u>	12			
13. Overpayment after priority 2 credits	13	, , , , ,	13			
14. Nonrefundable credits from Schedule NRC-P3	14.	, , , ,	14.			
15. Tax liability after priority 3 credits	15.	<u>,                                     </u>	15.	<u>, , , , , , , , , , , , , , , , , , , </u>		
16A. Overpayment after priority 2 credits	16A.	, , , ,	16A.			
16B. Refundable credits from Schedule RC-P4	16B.	, , , ,	16B.			
16C. Credit carryforward from prior year return	16C.	, , , ,	16C.			
16D. Estimated payments	16D.	, , , ,				
16E. Amount of extension payment	16E.	, , , , ,	16E.			
16F. Total refundable credits and payments	16F.	, , , ,	16F.			
17. Overpayment	17.	, , , ,	17.		17.	
18. Tax due	18.	<u>,                                     </u>	18.			
19. Amount of Income tax overpayment applied to franchise tax			19.	,,		
20 Net Tax due			20.			
21. Interest	21.	, , , , ,	21.	,,		
22. Delinquent filing penalty	22.	, , , ,	22.	<u>, , , , , , , , , , , , , , , , , , , </u>		
23. Delinquent payment penalty	23.	, , , ,	23.	<u>, , , , , , , , , , , , , , , , , , , </u>		
24. Additional donation to The Military Family Assistance Fund	24.	, , , ,	24.	<u>, , , , , , , , , , , , , , , , , , , </u>		$\operatorname{\mathfrak{T}}$ pay this amount $\operatorname{\mathfrak{T}}$
25. Total amount due	25.	<u>,     ,    </u>	25.		25.	

## 

#### **IMPORTANT!**

All three (3) pages of this return MUST be mailed in along with completed schedules. Please sign and date the return on Page 3 and remit any amount due shown on Line 25, Column 3. **Do not send cash.** 



#### Enter your LA Revenue Account Number here. >

		_

	Net Amount Due							
		Col. 1 - Income tax		Col. 2 - Franchise tax		Col. 3 - Total		
26.	Net overpayment		26.		26.			
27.	Amount of overpayment you want to donate to The Military Family Assistance Fund				27.			
28.	Amount of overpayment to be credited to 2023 income tax				28.			
29.	Amount of overpayment to be credited to 2024 franchise tax				29.			
30.	Amount of overpayment to be refunded				30.			

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH. You can pay your taxes online at: www.revenue.louisiana.gov/LaTap.

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, con	rrect,
and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.	

Signature of Officer				Title of Officer		
Print Name of Office	ər			Telephone		Date (mm/dd/yyyy)
	Print Preparer's N	lame	Preparer's Signat	ture	Date (mm/dd/yyyy)	Check 🗌 if Self-employed
PAID PREPARER USE ONLY	Firm's Name 🗲				Firm's FEIN 🗲	
	Firm's Address >				Telephone 🗲	

#### **IMPORTANT!**

All three (3) pages of this return MUST be mailed in along with completed schedules. Please sign and date the return on Page 3 and remit any amount due shown on Line 25, Column 3. **Do not send cash.** 

PTIN, FEIN, or LDR Account Number of Paid Preparer



For Office Use Only.





#### Enter your LA Revenue Account Number here. ►

Schedule NRC-P1 – Nonrefundable Priority 1 Tax Credits						
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)			
1.						
2.						
3.						
4.						
5.						
6.						
7. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 through the re and on CIFT-620, Line 3.	ough 6. Enter					
<ol> <li>Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 f here and on CIFT-620, Line 8.</li> </ol>	through 6. Enter					

Description	Code	Description	Code	Description	Code
Premium Tax	100	Qualified Playgrounds	150	Donations to Public Schools	170
Bone Marrow	120	Debt Issuance	155	Other	199

Schedule RC-P4 – Refundable Priority 4 Tax Credits					
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)		
1.	F	77_			
2.	F				
3.	F	77	7		
4.	F	77_			
5.	F	<u>, , , , , , , , , , , , , , , , , , , </u>			
<ol> <li>Total Income Tax Credits: Add credit amounts in Column A, Lines 1 thro result here and on CIFT-620, Line 16B, Col. 1.</li> </ol>	ough 5. Enter the				
<ol> <li>Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 Enter here and on CIFT-620, Line 16B, Col. 2.</li> </ol>	through 5.				

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F

22325

**WEB** 



#### Enter your LA Revenue Account Number here.

Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Tax Credits						
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)			
1.						
2.						
3.						
4.						
5.						
6.						

Description	Code	Description	Code	Description	Code	Description	Code
Previously Unemployed	208	Refunds by Utilities	412	LA Import	460	Ad Valorem Natural Gas	502
New Jobs Credit	224	Donation to School Tuition	424	LA Work Opportunity	461	Credit Carried Forward	502
Eligible Re-entrants	228	Organization	424	Youth Jobs	462	Atchafalaya Trace	504
Apprenticeship (2007)	236	QMC Music Job Creation	454	Apprenticeship (2022)	463	Cane River Heritage Area	506
Biomed/University	300	Credit	404	Donation to Qualified Foster	464	Ports of Louisiana Investor	508
Research		Neighborhood Assistance	457	Care Organization	404	Enterprise Zone	510
Tax Equalization	305	Research and Development	458	Inventory Tax Credit Carried	500	Recycling Credit	550
Manufacturing Establishments	310	Ports of Louisiana Import	459	Forward & ITEP	500	Other	599
Other	399	Export Cargo	459				

Schedule NRC-P3 – Part II - Trans	Schedule NRC-P3 – Part II - Transferable, Nonrefundable Priority 3 Tax Credits						
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)				
7.							
7A.							
8.							
8A.							
9.							
9A.							
10. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 th here and on CIFT-620, Line 14, Column 1.							
11. Total Franchise Tax Credits: Add credit amounts in Column B, Lines Enter here and on CIFT-620, Line 14, Column 2.							

#### IMPORTANT! These codes must be claimed on Lines 7 through 9. Oada **D** ...

Description	Code	Description	Code	Description	Code	
Motion Picture Investment	251	Digital Interactive Media	254	New Markets	259	Othe
Research and Development	252	Capital Company	257	Motion Picture Infrastructure	261	
Historic Structures	253	LCDFI Credit	258	Angel Investor	262	
			·			

	Description	Code
Other		299





### Enter your LA Revenue Account Number here.

Schedule RC-P2 – Part I – Refundable Priority 2 Tax Credits						
Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)			
1.	F		, , , , , , , , , , , , , , , , , , ,			
2.	F					
3.	F					
4.	F					
5.	F					

Schedule RC-P2 – Part II – Tran	sfera	able	Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Tax Credits					
Description		Code		Corporation Income Tax (A)	Corporation Franchise Tax (B)			
6. Musical and Theatrical Production	6	2	F					
6A.								
7. Musical and Theatrical Production	6	2	F					
7A.								
8. Musical and Theatrical Production	6	2	F					
8A.								
9. Total Income Tax Credits: Add credit amounts in Column A, Lines 1 the the result here and on CIFT-620, Line 11, Col. 1.	rough 8	. Ent	er					
10. Total Franchise Tax Credits: Add credit amounts in Column B, Lines 1 the result here and on CIFT-620, Line 11, Col. 2.	through	n 5. E	Enter					
				•				

Description	Code	Description	Code	Description	Code	Description	Code
Ad Valorem Offshore Vessels	52F	School Readiness Child	65FSchool Readiness Fees and Grants to ResourceDigital Interactive Media and Software	Digital Interactive Media	73F		
Telephone Company Property	54F	Care Provider		and Grants to Resource	68F	and Software	135
Prison Industry Enhancement	55F	School Readiness Business	075	and Referral Agencies		Other Refundable	80F
Milk Producers	58F	- Supported Child Care	67F	Retention and Modernization	70F		
Technology Commercialization	59F						





#### All applicable schedules must be completed.

	Schedule A – Required Inform	nation			
1.	At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?	Yes	1	FEIN	Percentage
	If yes, list the FEIN and percentage owned for the five largest percentages. Attach a		2		
	schedule listing the names, addresses, FEIN and percentage owned of all entities.	No 🗌	3		
			4		
			5		
2.	At the end of the tax year, did any corporation, individual, partnership, trust, or			FEIN/SSN	Percentage
	association directly or indirectly own 50% or more of your voting stock?	Yes	1		
	If yes, list the FEIN or SSN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN or SSN and percentage		2		
	owned of all entities.	No 🗌	3		
			4		
			5		
3.	If you answered yes to Line I on CIFT-620, list the FEIN of five of those entities.			FEIN	Percentage
	Also, attach a schedule listing the names, addresses, and FEIN of all entities.	Yes	1		
			2		
			3		
		No 🗌	4		
			5		

Schedule B – Computation of Inc	come Tax Apportion	nment Percentage			
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent		
1. Net sales of merchandise and/or charges for services					
A. Sales					
B. Charges for services					
C. Other gross apportionable income					
D. Total – Add the amounts in Columns 1 and 2.			%		
2. For certain oil & gas businesses only. Wages, salaries, and other personal service compensation paid during the year (see instructions).			%		
3. For certain oil & gas businesses only (see instructions). Income tax property ratio –					
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3 (see instructions).					
5. Total of percents in Column 3					
5. Average of percents — Divide Line 5 by applicable number of ratios. Enter here and on CIFT-620, Line D.					

WEB

22330



	Located Everywhere			in Louisiana		
	1. Beginning of year	2. End of year		3. Beginning of year	4. End of year	
Intangible Assets	1					
1. Cash						
2. Notes and accounts receivable						
3. Reserve for bad debts	(	) (	)			
4. Investment in U.S. govt. obligations						
5. Stock and obligations of subsidiaries						
6. Other investments – Attach schedule						
7. Loans to stockholders						
8. Other intangible assets – Attach schedule						
9. Accumulated depreciation	(	) (	)			
<ol> <li>Total intangible assets –</li> <li>Add Lines 1 through 9</li> </ol>						
Real and Tangible Assets						
11. Inventories						
12. Bldgs. and other depreciable assets						
13. Accumulated depreciation	(	) (	)	(	)(	
14. Depletable assets						
15. Accumulated depletion	(	) (	)	(	) (	
16. Land						
17. Other real & tangible assets - Attach schedule						
<ol> <li>Excessive reserves, assets not reflected on books, or undervalued assets</li> </ol>						
<ol> <li>Total real and tangible assets – Add Lines 11 through 18</li> </ol>						
<ol> <li>Less real and tangible assets <b>not</b> used in production of net apportionable income – Attach schedule</li> </ol>						
21. Balance – Subtract Line 20 from Line 19						
22. Beginning of year balance						
23. Total – Add Lines 21 and 22.						
24. Income tax property ratio (Line 23,						





	Schedule D – Computation of Louisiana Net Income								
See	See instructions if separate accounting method is used and check box. 🗌								
		Totals		Totals					
1A.	Gross receipts	.00	22. Other employee benefit plans		.00				
1B.	Less returns and allowances	.00	23. Other deductions – Attach schedule		.00				
1C.	Balance. Subtract Line 1B from Line 1A.	.00	24. Total deductions – Add Lines 10 through 23.		.00				
2.	Less: Cost of goods sold and/or operations – Attach schedule.	.00	25. Net income from all sources – Subtract Line 24 from Line 9.		.00				
3.	Gross profit – Subtract Line 2 from Line 1C.	.00	26. Allocable income from all sources:						
4.	Gross rents	.00	26A. Net rents and royalties from immov- able or corporeal movable property		.00				
5.	Gross royalties	.00	26B. Royalties from the use of patents, trademarks, etc.		.00				
6.	Income from estates, trusts, partnerships	.00	26C. Income from estates, trusts, and partnerships		.00				
7.	Income from construction, repair, etc.	.00	26D. Income from construction, repair, et	<b>.</b>	.00				
8.	Other income – Attach schedule.	.00	26E. Other allocable income		.00				
9.	Total income – Add Lines 3 through 8.	.00	26F. Allocable expenses	( )	.00				
10.	Compensation of officers	.00	26G. Net allocable income from all source	s	.00				
11.	Salaries and wages (not deducted elsewhere)	.00	<ol> <li>Net income subject to apportionmer         <ul> <li>Subtract Line 26G from Line 25.</li> </ul> </li> </ol>	ıt	.00				
12.	Repairs	.00	28. Net income apportioned to Louisian	a	.00				
13.	Bad debts	.00	29. Allocable income from Louisiana source	s:					
14.	Rent	.00	29A. Net rents and royalties from immov- able or corporeal movable property		.00				
15.	Taxes and licenses – Attach schedule.	.00	29B. Royalties from the use of patents, trademarks, etc.		.00				
16.	Interest	.00	29C. Income from estates, trusts, and par nerships	·t-	.00				
17.	Charitable Contributions	.00	29D. Income from construction, repair, et	2.	.00				
18.	Depreciation – Attach schedule.	.00	29E. Other allocable income		.00				
19.	Depletion – Attach schedule.	.00	29F. Allocable expenses	( )	.00				
20.	Advertising	.00	29G. Net allocable income from Louisiana sources		.00				
21.	Pension, profit sharing, stock bonus, and annuity plans	.00	<ol> <li>Louisiana net income before loss adjustments – Add Line 28 and Line 29G.</li> </ol>		.00				

**WEB** 

22332



Schedule E – Reconciliation of Income Per Books with Income Per Return					
1. Net income per books	6. Total - Add Lines 1 through 5c.				
2. Louisiana income tax	<ol> <li>Income recorded on books this year, but not included in this return – Attach Schedule.</li> </ol>				
3. Excess of capital loss over capital gains	8. Deductions in this tax return not charged against book income this year:				
4. Taxable income not recorded on books this year – Attach schedule	a. Depreciation				
5. Expenses recorded on books this year, but not deducted in this return:	b. Depletion				
a. Depreciation	c. Other – Attach Schedule				
b. Depletion	9. Total – Add Lines 7 through 8c.				
c. Other – Attach schedule.	10.Net income from all sources per return – Subtract Line 9 from Line 6.				

Schedule G – Liabilities and Capital from Balance Sheet				
Liabilities and Capital	1. Beginning of year	2. End of year		
1. Accounts payable				
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred				
3. Other current liabilities – Attach schedule.				
4. Loans from stockholders – Attach schedule.				
5. Due to subsidiaries and affiliates				
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred				
7. Other liabilities – Attach schedule.				
8. Capital stock: a. Preferred stock				
b. Common stock				
9. Paid-in or capital surplus				
10. Surplus reserves – Attach schedule.				
11. Earned surplus and undivided profits				
2. Excessive reserves or undervalued assets				
13. Totals – Add Lines 1 through 12.				



#### All applicable schedules must be completed.

	Column 1
Enter the total net income calculated under federal law before special deductions.	
a. Federal disallowed business interest expense (see instructions)	
Additions to federal net income:	
a. Louisiana income tax	
b. Related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
c. Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Organization Credit (see instructions).	
d. Other additions – Attach schedule.	
e. Total additions – Add Lines 2a through 2d.	
3. Subtractions from federal net income:	
a. Bank dividends (see instructions).	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal taxable income.	
e. Louisiana depletion in excess of federal depletion	
f. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
g. Exempt amount of related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
h. Compensation for disaster services (see instructions).	
i. Expenses not deducted on the federal return due to Internal Revenue Code Section 280E	
j. COVID-19 Relief Benefits	
k. Other subtractions – Attach schedule.	
I. Total subtractions – Add Lines 3a through 3k.	
. Louisiana net income from all sources – The amount should agree with Schedule D, Line 25.	



See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006. All applicable schedules must be completed. Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an equivalent account on the books of the corporation. All corporations must complete Lines 12 through 19.

	Schedule G-1 Computation of Franchise Tax Base	
1.	Capital Stock:	
	1A. Common Stock – Include paid-in or Capital Surplus	
	1B. Preferred Stock – Include paid-in or Capital Surplus	
2.	Total Capital stock – Add Lines 1A and 1B.	
3.	Surplus and undivided profits	
4.	Surplus reserves – Include any excessive reserves or undervalued assets	
5.	Total – Add Lines 2, 3, and 4	
6.	Due to subsidiaries and affiliates (Do not net with receivables)	
7.	Deposit liabilities to affiliates - Included in the amount on Line 6	
8.	Accounts payable less than 180 days old – Included in the amount on Line 6	
9.	Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6	
10A.	If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B.	If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11.	Additional Surplus and Undivided Profits – See instructions	
	Total Franchise Taxable Base	
12.	Capital Stock: Common Stock	
	Preferred Stock	
13.	Paid-in or capital surplus – Include items of paid-in capital in excess of par value	
14.	Surplus reserves – Attach schedule	
15.	Earned surplus and undivided profits	
16.	Excessive reserves or undervalued assets	
17.	Additional surplus and undivided profits – From Line 11 above	
18.	Allowable deductions – See instructions	
19.	Total capital, surplus and undivided profits – Add Lines 12 through 17 and subtract Line 18. Also enter the total on CIFT-620, Line 5A. Round to the nearest dollar.	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.





Schedule H – C	omputation of Corporate Franchise Ta	x Property Ratio
	LOCATED EVERYWHERE	LOCATED IN LOUISIANA
	1. End of year	2. End of year
1. Cash		
2. Notes and accounts receivable		
3. Reserve for bad debts	( )	( )
4. Investment in U.S. gov. obligations		
5. Stock and obligations of subsidiaries		
6. Other investments – Attach schedule		
7. Loans to stockholders		
8. Other intangible assets – Attach schedule		
9. Accumulated depreciation	( )	( )
10. Total intangible assets – Add Lines 1-9		
11. Inventories		
12. Bldgs. and other depreciable assets		
13. Accumulated depreciation	( )	( )
14. Depletable assets		
15. Accumulated depletion	( )	( )
16. Land		
17. Other real & tangible assets – Attach schedule		
18. Excessive reserves, assets not reflected on books, or undervalued assets		
19. Total real and tangible assets – Add Lines 11 through 18		
20 Total Assets – Add Lines 10 and 19		
<ul><li>21. Franchise tax property ratio (Line 20, Column 2 ÷ Line 20, Column 1)</li></ul>		%





Schedule I – Computation of Corporat	e Franchise Tax App	ortionment Percenta	age
Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales			
B. Charges for services			
C. Other Revenues:			
(i) Rents and royalties			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total – If the ratio is not used, check the box.			%
2. Franchise tax property ratio – Enter the percentage from Schedule H, Line 2	%		
3. Total of applicable percents in Column 3			%
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on CIFT-620, Line 5B.			%



Schedule J – Calculation of Inco	me Tax			
1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box and see the instructions.				
2. Calculation of tax	Column 1 Net income in each bracket	Rate	Column 2 Tax	
a. First \$50,000 of net taxable income		x 3.5% =		
b. Next \$100,000		x 5.5% =		
c. Over \$150,000		x 7.5% =		
3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.				
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.				

Schedule J-1 – Pass-Through Entity Tax Election C	Calculation of	Income Ta	X		
1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box and see the instructions.					
2. Calculation of Tax	Column 1 Net income in each bracket	Rate	<b>Column 2</b> Tax		
a. First \$25,000 of net taxable income		x 1.85% =			
b. Next \$75,000		x 3.5% =			
c. Over \$100,000		x 4.25% =			
3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.					
4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.					

Schedule K – Summary of Estimated Tax Payments						
	Check number	Date	Income Tax Amount	Franchise Tax Amount		
1. Credit from prior year return						
2. First quarter estimated payment						
3. Second quarter estimated payment						
4. Third quarter estimated payment						
5. Fourth quarter estimated payment						
6. Amount of extension payment						





Schedule L – Calculation of Franchise Tax			
1. Enter the amount from CIFT-620,Line 5C or Line 6, whichever is greater. Short period filers mark this box and see the instructions.			
2. Enter the amount of Line 1 or \$300,000, whichever is less.			
3. Subtract Line 2 from Line 1 and enter the result.			
4. Multiply the amount on Line 3 by \$2.75 for each \$1,000 or major fraction. Round to the nearest dollar. Enter the result here and on CIFT-620, Line 7.			

# Schedule M – Analysis of Schedule G, Line 11, Column 2 – Earned surplus and undivided profits per books 1. Balance at beginning of year b. Stock

2. Net income per books	c. Property	
3. Other increases – Attach schedule.	6. Other decreases – Attach schedule.	
4. Total – Add Lines 1, 2, and 3.	7. Total – Add Lines 5a through 6.	
5. Distributions: a. Cash	8. Balance at end of year – Subtract Line 7 from Line 4.	

	Schedule N – Additional Information Required							
1.	Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere. Louisiana:		Indicate the date and state of incorporationIndicate parishes in which property is located.					
	Elsewhere:							



